From: "Ed Huntress" <huntres23@xxxxxxxxxxxxx>
Date: Sat, 25 Oct 2008 08:39:22 −0400

"John R. Carroll" <jcarroll@ubu.machiningsolution.com> wrote in message
news:QZAMk.6458$YU2.2591@xxxxxxxxxxxxxxxxxxxxxx

"Ed Huntress" <huntres23@xxxxxxxxxxxxx> wrote in message
news:4902c69c$0$4981$607ed4bc@xxxxxxxxxx

I almost don't want to post this for fear of being blamed for inflaming
someone's ulcers — particularly Unka' George — but it appears that the
$25 billion we just gave the banks is not going toward making loans, but
rather toward helping them acquire other banks:

"The dirty little secret of the banking industry is that it has no
intention of using bailout money to make new loans..."


I'm going fishing until this is over...

25?
You meant 250 didn't you?
Twenty five billion won't hardly get you on the map these days Ed.
LOL

I meant to say the $25 billion we just gave to Chase. The article is about a
surrepticiously recorded conference call from the head of Chase to his
employees. It's an interesting, if a gut-wrenching, read.

--
Ed Huntress